

ABERDEEN CITY COUNCIL

COMMITTEE: Finance, Policy & Resources

DATE: 9 June 2015

INTERIM DIRECTOR: Angela Scott

TITLE OF REPORT: Financial Year End Monitoring 2014/15

REPORT NUMBER: CG/15/78

CHECKLIST COMPLETED Yes

1. PURPOSE OF REPORT

- 1.1 This report provides an opportunity to consider the financial position for the Council for the financial year 2014/15 subject to Committee approval. The values reflect the actual position for the year, as reported to management.
- 1.2 This report provides an overview of the year-end financial position and the provisions and reserves of the Council as at 31 March 2015.

2. RECOMMENDATION(S)

- 2.1 It is recommended that the Committee:
- a) note the current final outturn for the various Council accounts for the financial year 2014/15, subject to committee approval;
 - b) approve the various transfers between Council accounts and earmarked sums for the General Fund, Housing Revenue Account and Common Good as at 31 March 2015 as detailed in paragraph 5.5.15 and 5.5.17;
 - c) approve the working balances of the General Fund, Housing Revenue Account and Common Good as detailed in paragraphs 5.5.16 and 5.5.18;
 - d) approve that in accordance with the relevant strategies to maintain revenue balances the Council's objective of retaining recommended levels of uncommitted balances has been achieved; and
 - e) note that the unaudited Annual Accounts for 2014/15 will be presented to the Audit, Risk & Scrutiny Committee, along with the Annual Governance Statement and Remuneration Report at its meeting later this month.

3. FINANCIAL IMPLICATIONS

- 3.1 The financial position of the Council as at 31 March 2015 is detailed throughout the body of the report. The 2014/15 year end working balances on the General Fund (excluding the Housing Revenue Account) continue to be maintained at £11.3 million, in line with Council policy and are shown in section 5.5.15 within this report.
- 3.2 The Council has made use of earmarked revenue reserves to mitigate risks and to provide funding for specific projects in future years in consultation with the Corporate Management Team and where appropriate the relevant Committees.

4. OTHER IMPLICATIONS

- 4.1 Every organisation has to manage the risks inherent in the operation of services. The financial risks are minimised by the regular review of financial information by Services and corporately by CMT and Elected Members. This report forms part of the end of year reporting cycle and seeks to clarify the overall operating conditions and outcomes that have resulted in the past year.
- 4.2 The Council continues to operate on a strong financial platform and is well prepared for the medium term financial challenges that the Head of Finance estimates will materialise. Strong fiscal management coupled with financial restraint and a strong balance sheet should see the Council demonstrate its capability to deliver a balanced budget for future years.
- 4.3 The Council has an ambitious capital investment programme over the coming years and where possible resources are made available to meet the capital financing pressures of this investment. The main advantage of this is that it reduces the future revenue liabilities and therefore protects the resources that can be directed at delivering front line services in the medium term. Front line services will face a number of challenges over the coming years as government funding at best remains static or at worst reduces. All financial decision making should therefore be made with this in mind.

5. BACKGROUND/MAIN ISSUES

- 5.1.1 During the financial year 2014/15 the Committee has received regular reports on the financial performance of the General Fund – Revenue, Capital and Trading Services - ensuring that Elected Members are aware of the financial performance of the Council. There have also been reports presenting the Common Good position to this Committee, whilst the Housing Revenue Account was monitored initially by the Housing and Environment Committee and latterly by the Communities, Housing and Infrastructure Committee.

- 5.1.2 This report has been prepared on the basis of a final actual position, as reported to management, with this being built into the Annual Accounts.
- 5.1.3 There is a statutory requirement that the unaudited annual accounts for each financial year be submitted for audit no later than 30 June in the next financial year.
- 5.1.4 This means that the unaudited Annual Accounts for 2014/15, prepared in accordance with Accounting Codes of Practice, requires to be submitted by 30 June 2015 to Audit Scotland. Scrutiny of the accounts will be carried out by the Audit, Risk & Scrutiny Committee at its meeting on 25 June 2015.
- 5.1.5 For ease of reference the report is broken down into the following sections:
 - 5.2 General Fund (Revenue)
 - 5.3 Trading Operations
 - 5.4 Capital (General Fund and HRA)
 - 5.5 Reserves and Balances as at 31 March 2015
 - 5.6 Housing Revenue Account

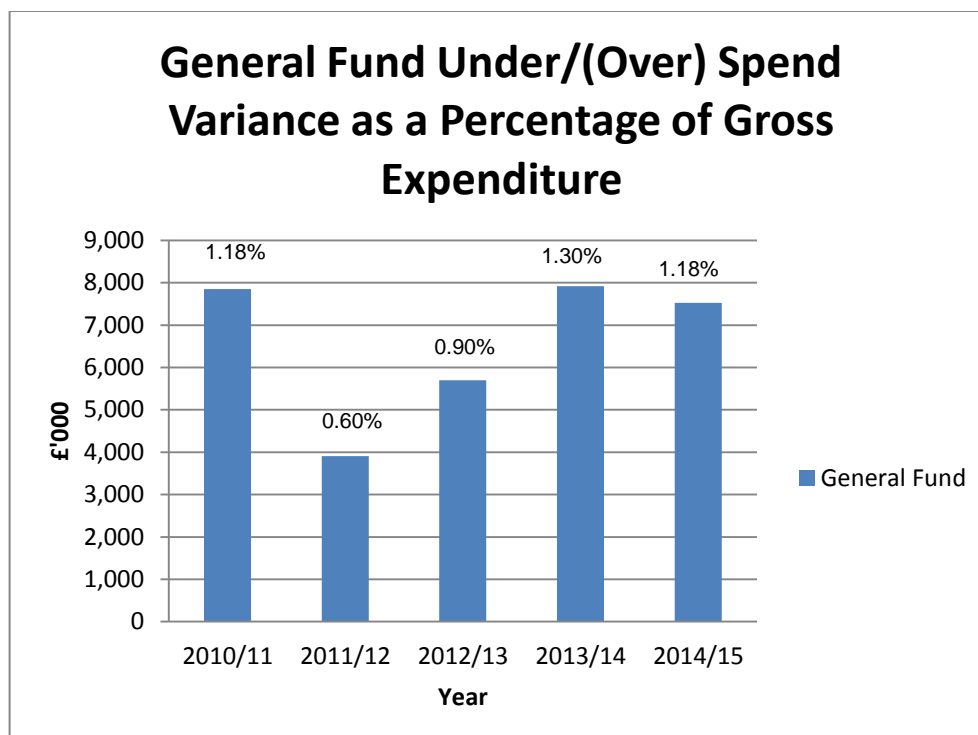
5.2 General Fund (Revenue)

- 5.2.1 At its meeting of 23rd April 2015 the Committee reviewed the financial performance of the Council in relation to its General Fund Revenue Budget for financial year 2014/15, based on expenditure to the end of February 2015 (Period 11).
- 5.2.2 During the intervening period the Corporate Management Team has received reports on the financial performance and is aware of the year end position that is now being reported.
- 5.2.3 Service Committees have also received reports on their individual financial positions throughout the year for their consideration in making policy decisions for the Council.
- 5.2.4 Information within this report provides a high level expenditure position for the consideration of Elected Members and presents actual financial figures to the end of March 2015 taking account of the various year end entries, accruals and other transactions that are necessary to ensure compliance with the Accounting Code of Practice.
- 5.2.5 Appendix A includes a summary of the 'Actual' Council position for 2014/15 against Budget. This is followed by confirmation of the total movement on the General Fund balance.
- 5.2.6 In overall terms the statement at Appendix A shows the Council is reporting a positive outturn position, being a favourable £7.5 million variance from budget.

This represents 1.18% of gross spend for the year and provides a greater context within which to view the final outturn position

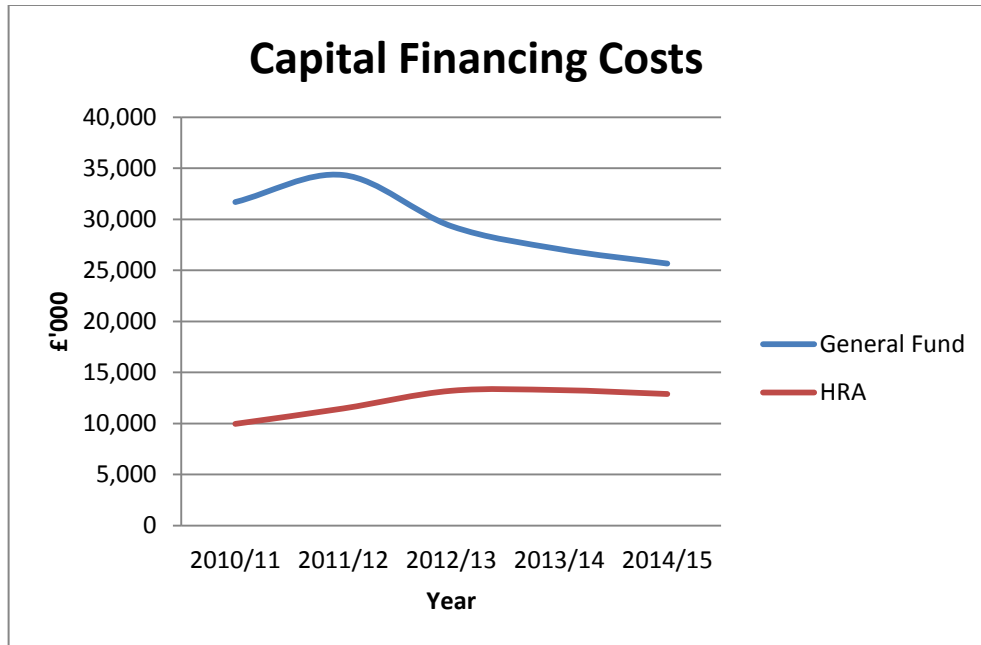
5.2.7 In looking at the financial performance of the Council in recent years it can be seen that over the last 3 financial years the level of under spend has been approximately 1% of gross spend.

5.2.8 This demonstrates good financial management within services and can be seen graphically in the table below:

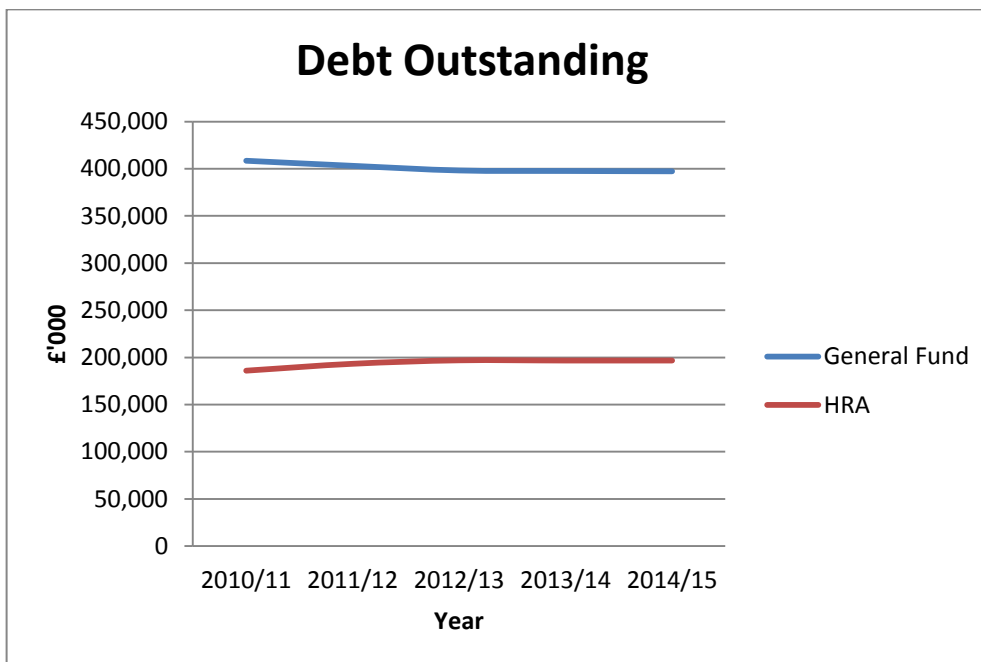


5.2.9 The Corporate Budgets include contributions to investment as well as associated repayment and servicing of borrowing to pay for capital projects. Savings have arisen from both the lower value of expenditure on capital projects than budgeted and, through active treasury management, the reduction in the loans pool interest rate that applies to the cost of borrowing. This, coupled with the use of the capital fund and investment strategy, has resulted in keeping capital financing costs below budget and is a key objective for future years to minimise the impact on front line services of any potential grant reductions.

5.2.10 The following two charts show the impact this strategy has had from 2011/12 to 2014/15. If the Council had continued to increase its level of debt at 2011/12 levels then capital financing charges would have been almost £10 million higher than they are for 2014/15. Clearly this would have to be adjusted to take account of the underlying economic and market conditions.



5.2.11 The table below shows falling debt for the General Fund and relatively static debt for the HRA. The combined debt for both accounts is £615 million. However, to put this in context this debt is in relation to the Council's asset base which has a value at 31 March 2015 of £2,079 million. Further, the cost of servicing this debt represents 4% of General Fund gross spend and 16% of HRA gross income.

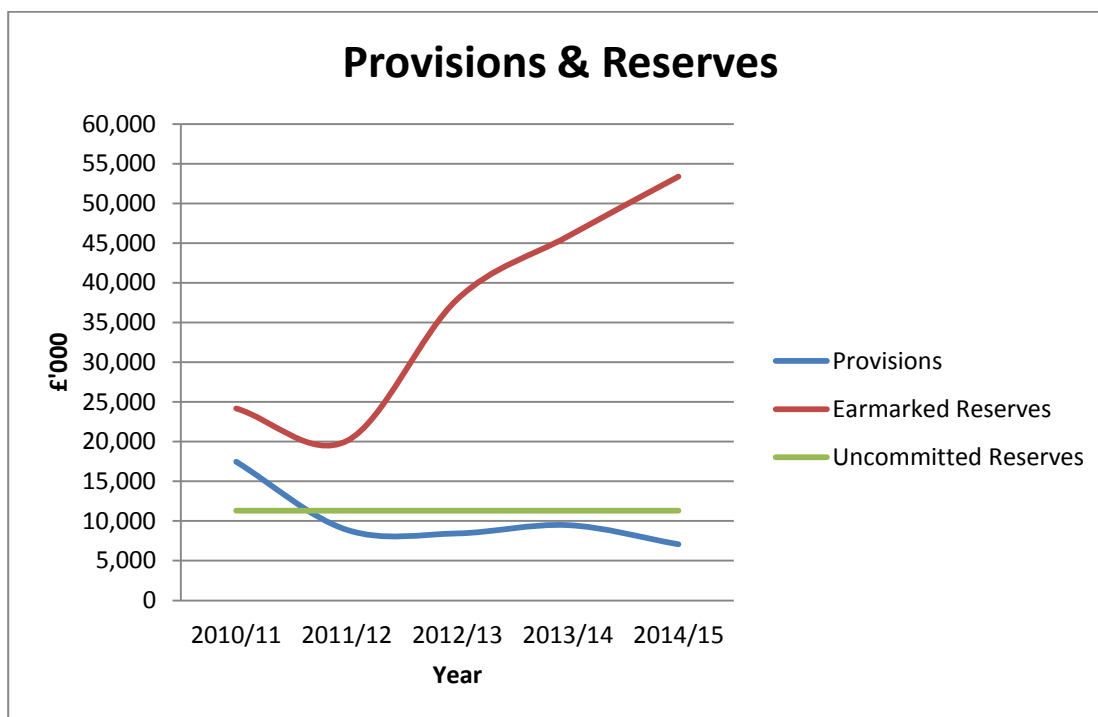


5.2.12 Costs that were taken account of and recorded against the Corporate Budgets included the review of bad debt provisions that resulted in an increase in the provision of £848,000, reflecting the higher levels of transactions and increased total value outstanding for the year. The trading operations surpluses were £876,000 ahead of budget and are discussed in section 5.3 below.

5.2.13 It was approved earlier in the year that the Head of Finance would review and consider the overall 2014/15 position of the council and take appropriate action to ensure, as far as possible that the council is suitably financially prepared for future revenue and capital investment purposes.

5.2.14 Earmarked sums are a crucial part of how the council manages its resources and within the overall position reported there is use of and creation of earmarked sums that ensures the decisions made by the council previously are captured and held for use in future financial years. The outcome of the movement of earmarked reserves is shown in section 5.5 below. The table below also shows how the Council has actively managed its reserves to ensure it's in a strong position to face future financial challenges. In particular, the movement in earmarked reserves reflects the emphasis placed on making resources available for the Council's ambitious capital investment programme.

5.2.15 What the table also shows is the overall movement in provisions with a significant fall between 2010/11 and 2011/12 reflecting amounts used and a reduced requirement for provisions in relation to equal pay following the implementation of the equal pay and modernisation scheme.



5.2.16 What the above table demonstrates is that the Council continues to de-risk itself from future events. Audit Scotland has commented nationally on the level of reserves being carried by Council's. It is the Head of Finance's view that Aberdeen City Council should continue with their strategy of de-risking against possible future events to ensure it is better equipped to tackle the continued tight fiscal conditions under which it is likely to have to operate.

5.2.17 During 2014/15, all directorates delivered services within their approved budget. This has had the benefit of enabling the Council to support future investment, through the sums being earmarked for future use.

5.2.18 The actual net expenditure for the year was £7.5 million less than budget. There were a number of factors that contributed to this and they were reported during the year to both this Committee as well as individual service committees.

Some examples include:

- Staff vacancy and turnover savings across a number of services;
- Higher than anticipated income levels;
- Increased number of Band D equivalent properties;
- Reduced operating costs in certain areas (waste, homelessness, roads and catering as examples);
- Reduced costs associated with commissioning.

5.2.19 As part of the year end process additional sums have been set aside as earmarked reserves. These include Devolved Education budgets (£0.9 million, general DEM and £0.7 million, ICT), bus lane enforcement income (£1 million) and Schools ICT (£1 million – this was forecast to be achieved over 2-3 financial years originally)

5.2.20 Once all the above variances and earmarked sums have been made this leaves a net underspend of £7.5 million. During the year, Council approved the use of £2.9 million for reclaiming social work. Therefore the remaining £4.6 million is recommended to be set aside for the investment strategy.

5.3 Trading Operations & Arm's Length External Organisations

5.3.1 The Local Government in Scotland Act 2003 sets out a statutory duty for Councils to achieve Best Value. It also provides a strong link between the duty of Best Value, the delivery of services and the reporting of financial performance.

5.3.2 Councils are required, under paragraph 10 of the Act, to maintain statutory trading accounts for 'significant trading operations'.

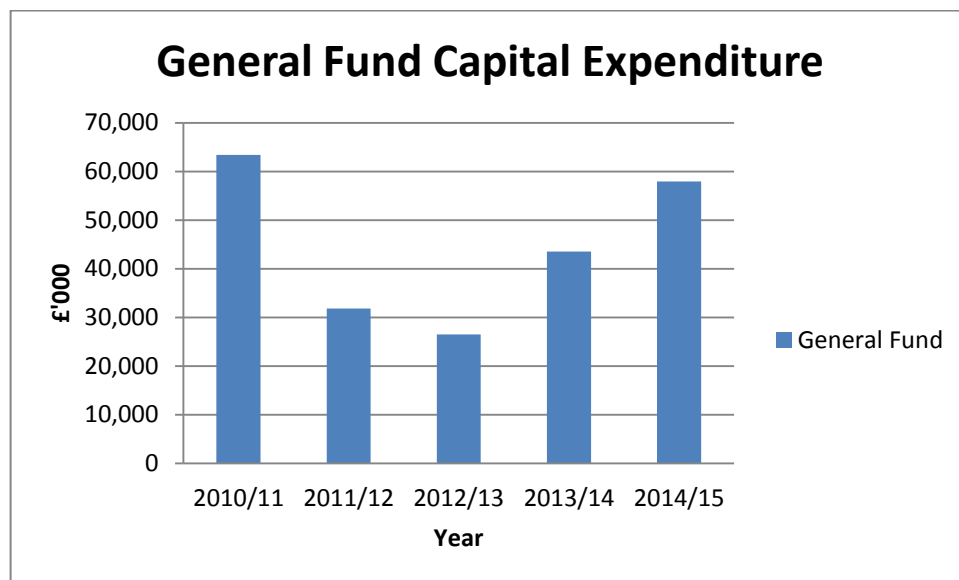
- 5.3.3 The trading operations in place for 2014/15 were:
- Building and Maintenance
 - Letting of Industrial, Commercial & other Properties
 - Provision and Management of Car Parking Facilities
- 5.3.4 In 2014/15 the total contribution made to the General Fund by the trading operations was £14.5 million against a budgeted £13.6 million.
- 5.3.5 While Car Parking and the Letting of Commercial properties have an external customer base, Building and Maintenance Services is operated to support an internal need for work to be carried out and while there are some external customers, on the whole, the Council will have initially paid for the service to be provided.
- 5.3.6 Building and Maintenance ultimately delivered on budget and secured a surplus for the General Fund of £4.1 million.
- 5.3.7 Property Letting performance was ahead of budget, with an overall surplus of £5.5 million being achieved. The additional surplus was principally as a result of one off grassum payments.
- 5.3.8 Car Parking performance was slightly ahead of budget with a surplus of £4.8 million still being achieved. Costs were greater than budget in a number of areas, including administration costs, support costs, recharge to transport funds and favourable in areas such as staff costs and income from the various fees and permits.
- 5.3.9 As part of the Council's Annual Accounts, the Council is required to disclose the financial performance of the following ALEO's in its Group Accounts and the table below shows the funding provided by the council in 2014/15:

Organisation	£'000
Aberdeen Exhibition & Conference Centre	1,075
Aberdeen Sports Village	1,123
Sport Aberdeen	5,291
Bon Accord Care	26,026

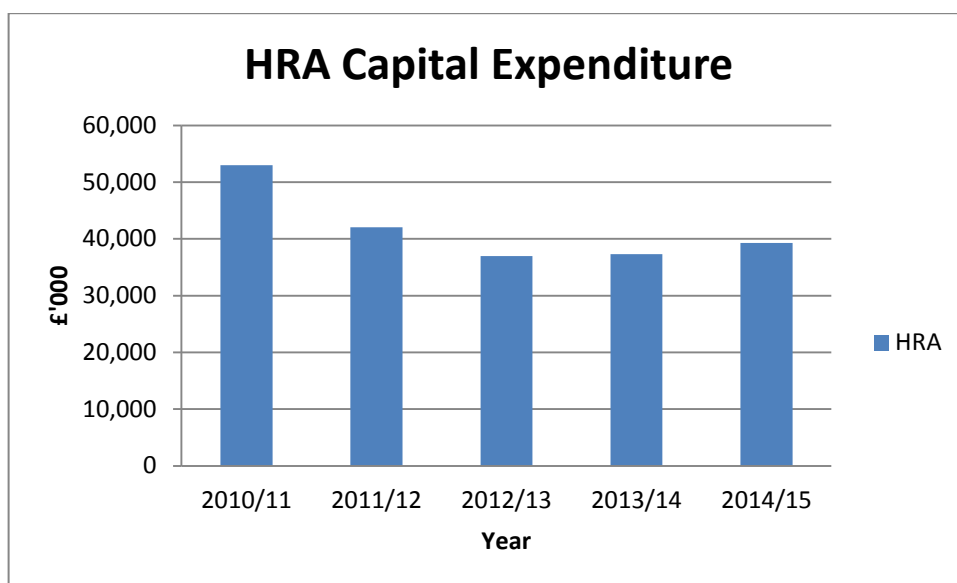
5.4 Capital (General Fund and HRA)

- 5.4.1 Capital expenditure is undertaken by the Council having regard to the Prudential Code for Finance in Local Authorities and considerations, in all years, of affordability and sustainability.
- 5.4.2 A summary of the total capital expenditure and funding for both the General Fund and Housing Revenue Account (HRA) is shown at Appendix B.

- 5.4.3 Total capital expenditure in 2014/15 was £97.2 million, of which £39.3 million was spent on the HRA programme and £57.9 million on the General Fund programme
- 5.4.4 Examples of some of the main projects undertaken in 2014/15 included work on Aberdeen Western Peripheral Route, Property Condition and Sustainability Programme, 3rd Don Crossing, Renewal and Replacement of Roads Infrastructure, Hydrogen Buses, School Estate and Victoria House.
- 5.4.5 Specific housing revenue account related projects included Victoria House, the modernisation programme, heating system replacement and energy efficiency work on multi-storey blocks.
- 5.4.6 The majority of costs were funded from a combination of finance through net borrowing (£14.7 million), proceeds from the sale of assets (£26.4 million), and income from grants and contributions (£35.1 million), with the remainder being contributions from the revenue accounts (housing - £18.7 million; general fund - £2.3 million).
- 5.4.7 The charts below show the Council's investment in its assets over the last five years and demonstrate a commitment to invest in its infrastructure and buildings.
- 5.4.8 The level of General Fund expenditure, while growing in recent years, still remains below budget. This is due to a number of factors and the Council has provided additional capacity and built on capability to ensure the level of spend is in line with that budgeted.



- 5.4.9 Capital spend within the Housing Revenue Account has reduced over recent years as the Council moves towards completing its programme to achieve the Scottish Housing Quality Standard by 2015.



5.5 Reserves and Balances as at 31 March 2015

- 5.5.1 Demonstrating strong fiscal management by the Corporate Management Team throughout the year there is a positive year-end financial position, which reflects a mixture of cost pressures and favourable circumstances experienced by the services of the council.
- 5.5.2 As part of the year-end procedures, provisions for bad debt, equal pay and waste disposal, amongst others, have been reviewed to ensure they are adequate and relevant adjustments have been incorporated into the reported position. Similarly a review of guarantees provided by the Council is undertaken and where appropriate backed by cash reserves to ensure the Council maintains a robust and sustainable financial position and strong balance sheet.
- 5.5.3 The uncommitted General Fund balance has been maintained at £11.3 million and this remains in line with the Council's risk based policy on retention of working balances. In accordance with the regular review of council policies, the appropriateness of the value of uncommitted balances will again be considered during 2015/16. The retention of £11.3 million as uncommitted reserves represents 2.6% of the 2014/15 net revenue budget
- 5.5.4 All of the figures are subject to the external audit process.

5.5.5 In summary, the actual performance against budget of the Council was:

	2014/15 Budget £'000	2014/15 Actual (Surplus) / Deficit £'000	(Favourable) / Adverse Movement £'000
General Fund	0	(7,528)	(7,528)
Housing Revenue Account	0	(1,000)	(1,000)
Common Good	1,005	(92)	(1,097)

5.5.6 The actual movement on the reserves for the year is influenced by the use of reserves and balances in year and transfers between accounts.

5.5.7 For the Common Good, transactions relating to proper accounting practice are applied to reflect the actual change in value from year to year. This represents the sale of fixed assets and the revaluation of the investment properties that comprise the Common Good.

5.5.8 During 2014/15 the Common Good received £4.5 million from the continued flow of capital receipts from Pinewood/Hazledene. This is not reflected in the table above as this would be recorded through the Common Good Capital Account and therefore shown on the Balance Sheet.

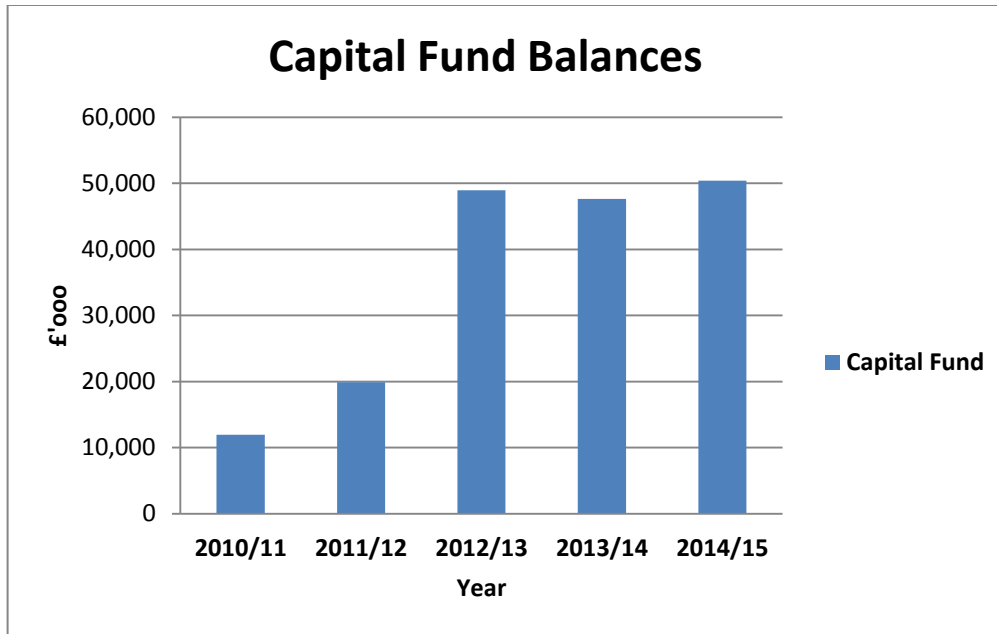
5.5.9 In relation to the General Fund a budget surplus of £7.5 million was achieved following the review of all year-end transactions and the requirement for the Council to retain provisions and set aside funds to support projects already subject to decisions.

5.5.10 Subject to the decisions during the year to commit part of the budget surplus for specific projects, e.g. reclaiming social work, the balance of the surplus generated has been approved to be set against the investment strategy.

Capital Fund

5.5.11 The Council can operate a Capital Fund, under the Local Government (Scotland) Act 1975, and make specific withdrawals – to pay for capital expenditure or the repayment of loan debt principal. It may also receive contributions from the sale of property and any other sums as directed by the Council.

5.5.12 The balance on the Capital Fund as at 31 March 2015 is £50.387 million. The chart below shows the movement in the Capital Fund over recent years. The increased balances over the last three years further demonstrates the Council's strategy, through strong fiscal management, to provide a strong balance sheet position from which to operate whilst making resources available for future capital investment.



Earmarked Reserves

5.5.13 The earmarking of the account balances is important to ensure that the funds associated with specific projects and for specific purposes are recognised and set aside for that use. The Council sets aside funds in this way each year.

5.5.14 The General Fund, Housing Revenue Account and Common Good all have balances that require to be earmarked and these fall into specific categories – financial risks; specific contingent risks; unspent grant income; specific projects; and for the Devolved Education Management scheme. Notably the value earmarked for Investment Strategy reflects the year-end adjustments processed.

5.5.15 A summary of the recommended General Fund earmarked sums as at 31 March 2015, to be included in the draft Annual Accounts is shown in the table below:

	General Fund at 1 April 2014 £'000	General Fund Movement £'000	General Fund at 31 March 2015 £'000
Balance as at 31 March 2015	(57,147)	(7,528)	(64,675)
Earmarked Sums -			
Financial Risks:			
Financial Risk Fund	5,541	-	5,541
Welfare Reform	2,000	-	2,000
Contingent Risks:			
De-risk contingent liabilities	5,762	(2,890)	2,872
Unspent Grant Income:			
Various grants received not yet spent	2,052	112	2,164
Specific Projects:			
Strategic Infrastructure Plan	301	56	357
ICT Projects	1,897	352	2,249
Business Plan Service Options	2,936	(661)	2,275
Star Awards	26	(1)	25
Shopmobility	91		91
Employee Benefit Scheme	0	113	113
City Deal	300	-	300
Fairer Aberdeen	36	-	36
Energy Efficiency Fund	1,110	74	1,184
Queens Links Reinstatement Fund	102	(102)	-
Roads Repairs/Projects	562	(400)	162
'The Green' Townscape Project	50	-	50
South of the City Regeneration	1,345	-	1,345
Windfarm Start Up	100	(7)	93
Bus Lane Enforcement	896	369	1,265
Property Transfer	370	(215)	155
Zero Waste	350		350
Waste Strategy	75	(75)	-
Mobile Working	153	(56)	97
Affordable Housing; Council Tax Discount	4,245	1,125	5,370
Environmental Improvements	400	(400)	-
Replace Handheld Devices	148	-	148
City Of Culture	592	-	592
Music Hall Redevelopment	1,000	-	1,000
Property Improvements	285	(285)	-
Reclaim Social Work; Initial Set Up Costs	371	(34)	337
Reclaim Social Work; Lead In Costs	-	2,930	2,930
Social Care & Wellbeing Projects	20	(20)	-
Local Autism Action Plan	35	(35)	-
Scottish Welfare Fund	143	(103)	40
Investment Strategy	9,174	7,220	16,394
Devolved Education Management			
Schools	1,816	936	2,752
Community Education Centres	1,572	(467)	1,105
Total Earmarked Balance	45,856	7,528	53,384
Total Uncommitted Balance	(11,291)	-	(11,291)
Recommended uncommitted balance	(11,291)	-	(11,291)

5.5.16 The recommended uncommitted balance as presently defined for the General Fund is an approved level is £11.290 million

5.5.17 A summary of the recommended Housing Revenue Account and Common Good earmarked sums as at 31 March 2015, to be included in the draft Annual Accounts is shown in the table below (note, commitments on the Common Good are set against its cash balances):

	Housing Revenue Account £'000	Common Good £'000
Balance as at 31 March 2015	(10,454)	(15,021)
Contingent Risks:		
Central Heating Leases	645	
Specific Projects:		
Affordable Housing	245	-
Purchase of Land	305	-
Repairs & Maintenance	1,206	126
Greenfern & Newhills Developments	-	197
Farm Buildings	-	95
Twinning Grants	-	28
Consultancy Costs	-	71
Total Earmarked Balance	2,401	517
Total Uncommitted Balance	(8,053)	(14,504)
Recommended uncommitted balance	(7,495)	(6,646)

5.5.18 Recommended uncommitted balances are presently defined as:

- Housing Revenue Account – 5% of gross expenditure (moving to 10% over three years) and as at 31/3/15 recommended as £7.495 million, representing 9% of 2015/16 Expenditure Budget;
- Common Good – cash balances should be maintained as two years of gross expenditure.

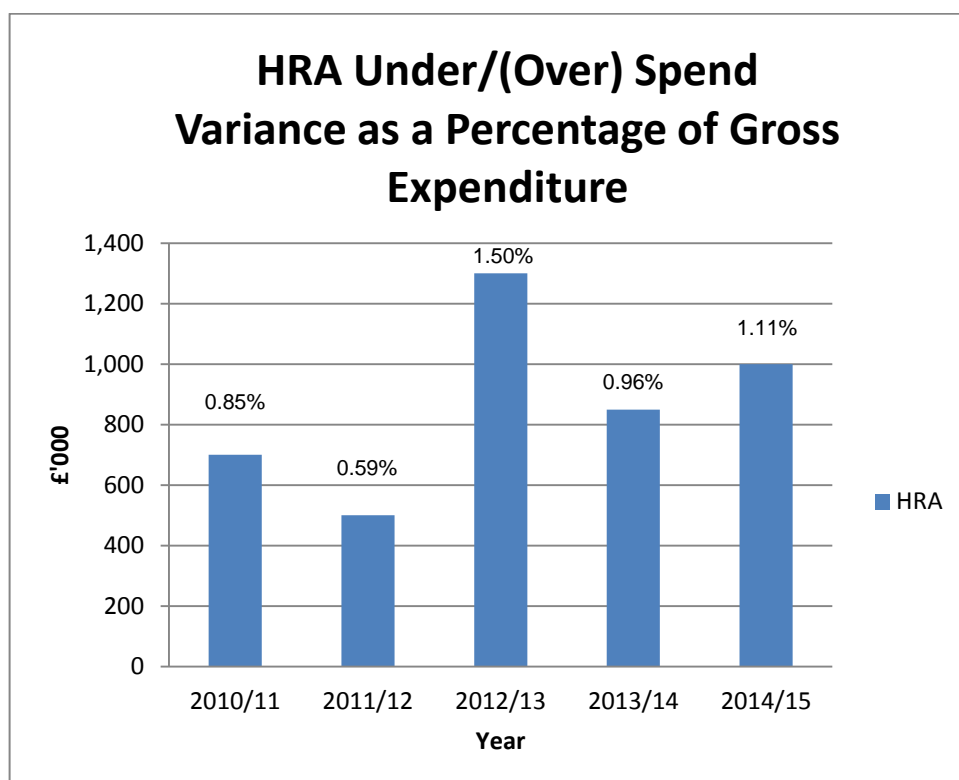
5.5.19 It is recommended that the earmarked balances, as detailed at 5.5.15 and 5.5.17, are approved and set aside as at 31 March 2015.

5.5.20 The content of this report has been captured as part of the year end process for the financial year 2014/15 and will be incorporated into the draft Annual Accounts. The draft Annual Accounts, including the Annual Governance Statement and Remuneration Report will be presented for scrutiny to the Audit, Risk and Scrutiny Committee on 25 June 2014.

5.5.21 Following this they will be submitted to Audit Scotland, for the external audit work to begin.

5.6 Housing Revenue Account (HRA)

- 5.6.1 At its meeting of 19th May 2015 the Communities, Housing & Infrastructure Committee reviewed the financial performance of the Housing Revenue Account for the financial year 2014/15, based on expenditure to the end of February 2015 (Period 11).
- 5.6.2 During the intervening period the Corporate Management Team has received reports on the financial performance and is aware of the year end position that is now being reported.
- 5.6.3 The net expenditure on the HRA, prior to any CFCR contribution or increase in working balances was £22.4 million. From this position a CFCR contribution of £18.7 million to fund the capital programme was made. A further £2.7 million was used to fund the transfer at market value of the sites of the former Smithfield and Manor Walk schools from the General Fund to the HRA for the development of affordable housing.
- 5.6.4 The effect of these transactions was a net underspend of £1 million which was used to increase the working balance as previously agreed and detailed in paragraph 5.5.18.
- 5.6.5 This demonstrates good financial management of the HRA. The amounts by which working balances have been increased over recent years can be seen graphically in the table below:



- 5.6.6 A number of factors contributed to the overall position of the HRA and these were reported during the year to the Communities, Housing & Infrastructure Committee.

Some examples include:

- Higher repairs and maintenance costs;
- Higher loss of rent (voids) costs;
- Lower former tenants arrears;
- Reduced operating costs in admin & management;
- Lower capital financing costs.

6. IMPACT

- 6.1 It is the aim of the Council to maintain working balances to a level that provides sufficient scope to deal with unexpected or unforeseen events in order that this does not have a detrimental and immediate impact on service delivery.

7. MANAGEMENT OF RISK

- 7.1 The robust process of closing the accounts at the financial year-end means that all reasonable steps have been taken to ensure that they are reflective of the financial circumstances of the Council during 2014/15 and as at 31 March 2015. A risk remains that the external audit process reveals potential errors or adjustments and these will be discussed throughout by officers before the auditor's report and opinion is presented to the Audit, Risk & Scrutiny Committee in September.

8. BACKGROUND PAPERS

Financial Monitoring Reports for Financial Year 2014/15;
Redetermination letters received from the Scottish Government;
Previous reports to Finance, Policy and Resources Committee on General Fund;

9. REPORT AUTHOR DETAILS

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APPENDIX A

ABERDEEN CITY COUNCIL FINANCIAL YEAR 2014/15 - YEAR END STATEMENT

As at 31 March 2015	Annual Budget 2014/15	Actual 2014/15	Variance from Budget		Forecast Variance at P11	Variance from Last Month	
	£'000	£'000	£'000	%	£'000	£'000	%
Services:							
Office of Chief Executive	943	728	(215)	(22.8)%	(186)	(29)	15.6%
Corporate Governance	29,617	26,786	(2,831)	(9.6)%	(1,328)	(1,503)	113.2%
Enterprise Planning and Infrastructure	41,410	40,066	(1,344)	(3.2)%	(1,264)	(80)	6.3%
Housing and Environment	36,593	34,226	(2,367)	(6.5)%	(2,065)	(302)	14.6%
Education Culture and Sport	171,883	169,207	(2,676)	(1.6)%	(555)	(2,121)	382.2%
Social Care and Wellbeing	124,750	124,292	(458)	(0.4)%	565	(1,023)	(181.1)%
Total Service Budgets	405,196	395,305	(9,891)	(2.4)%	(4,833)	(5,058)	104.7%
Total Corporate Budgets	24,733	31,539	6,806	27.5%	(942)	7,748	(822.5)%
Total Net Expenditure	429,929	426,844	(3,085)	(0.7)%	(5,775)	2,690	(46.6)%
Funding:							
General Revenue Grant & NDRI	(329,585)	(330,805)	(1,220)	(0.4)%	0	(1,220)	0.0%
Council Tax and Community Charge Arrears	(100,344)	(103,567)	(3,223)	(3.2)%	(5)	(3,218)	64360.0%
Total Funding	(429,929)	(434,372)	(4,443)	(1.0)%	(5)	(4,438)	(88760.0)%
General Fund surplus for the year	0	(7,528)	(7,528)		(5,780)	(1,748)	30.2%

APPENDIX B

As at 31 March 2015	Revised Budget	Service Determined Minimum Required	Actual Expenditure	Variance Amount
Capital Expenditure:	£'000	£'000	£'000	£'000
General Fund Services	112,403	62,900	57,923	(4,977)
Housing	41,762	41,762	39,294	(2,468)
Total Capital Expenditure	154,165	104,662	97,217	(7,445)
Funding:				
Borrowing	(27,208)	(28,300)	(14,641)	13,659
General Capital Grant	(23,088)	(24,607)	(22,850)	1,757
Specific & Other Capital Grants	(17,776)	(9,020)	(12,274)	(3,254)
Capital Receipts / Capital Fund	(59,634)	(13,971)	(26,413)	(12,442)
Revenue Contributions	(26,459)	(28,764)	(21,040)	7,724
Total Funding	(154,165)	(104,662)	(97,217)	7,445
Slippage Required/ (Underspend)	0	0	0	0